

Stichting Hippo Mundo Charity

Activity report

2012 - 2015

Status
Date

Final
8th of November 2016

1 Introduction

This is the activity report from 2012 up to and including 2015 of the Hippo Mundo Charity Foundation (HMC). In this report the board gives insight and accounts for HMC's income and expenditure in the context of its non-profit activities. This report has the following structure:

Chapter 2 gives general information about HMC;

Chapter 3 covers the managerial and activity report from 2012 up to and including 2015;

Chapter 4 lists the annual accounts from 2012 up to and including 2015.

Stichting Hippo Mundo Charity

Address Dwarsdiep 12 - 9521 CH - Nieuw Buinen – The Netherlands
CoC 08140444
RSIN 815106385

J.H. Staal Chairman
M.C.J. Freijters Secretary (from October 15, 2016)
F.J. Weggeman Treasurer



2 Introduction to HMC

2.1 General

Hippo Mundo Charity was founded on the 29th of December 2009, due to a merge of the Dutch Christian Charity and the Hippo Mundo foundations. Together they operate under the name Hippo Mundo Charity Foundation. The tax authorities have designated HMC as a charitable institution (ANBI).



2.2 Objective

HMC's goal is the support of humanitarian and charitable activities for the benefit of mission and Christian helpfulness. This goal is reached by:

- a. Granting financial support to Christian and humanitarian goals around the world in the form of gifts, subsidies and donations;
- b. Granting loans to legal persons with a Christian and/or humanitarian objective around the world;
- c. Participating in legal persons, including in particular entities with a Christian and/or humanitarian objective.

HMC has no profit motive. Income will come to the benefit of humanitarian and charitable activities mentioned in the objectives. For participation, HMC has a long-term planning horizon. Benefits from this will in the long-term benefit the intended goals as mentioned above under a and c.



2.3 Targets to be supported

HMC supports organizations and groups of people for the purpose of Christian and charitable activities. This can take various forms:

- a. HMC foundation grants gifts and donations for the worldwide organization of Christian conferences and meetings.
- b. HMC grants gifts and donations to international organizations for Christian missionary activities and projects with a humanitarian or charitable character.
- c. HMC can give full or partial support through donations, loans or participations contributing to the construction of meeting places for Christian gatherings in target regions such as Africa, Asia, South America, and Eastern Europe.
- d. On a limited scale, HMC can also support social projects or projects that contribute to employment and to better living and working conditions for workers in the target regions mentioned above. Thus, with the help of grants several projects are supported that deal with increasing the resilience of children and young people through therapy using horses. Considering the history of HMC, it has also participated in social projects with a view to providing employment and the development and promotion of Christian missionary work, mostly in developing countries. New investments are not currently provided.



3 Managerial and activity report

3.1 Fundraising

HMC raises funds from gifts and donations, interest yields, and dividends. The chart below lists the proceeds per year and per type over the reporting period. During the reporting period, no dividends have been disbursed from participations to HMC.

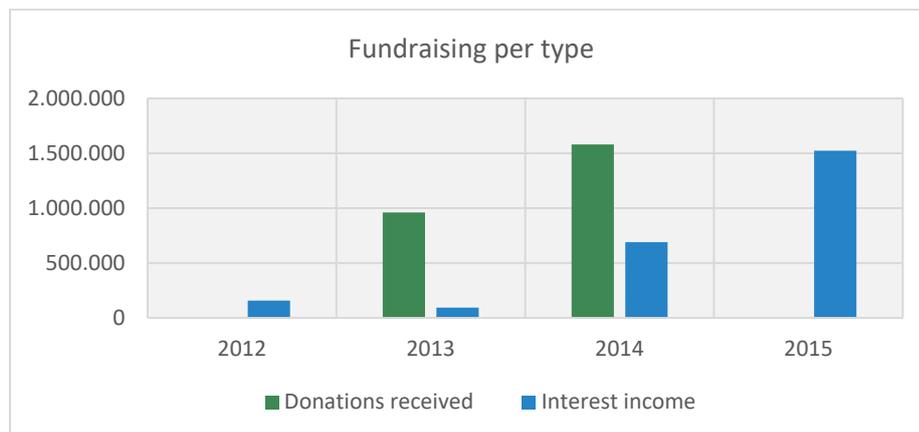


Figure 1 Donations and interest results received by HMC (interest costs -/- interest revenues) for the benefit of the supported causes.

3.2 Use of funds

In order to realize its objectives, HMC deploys its capital by making donations, granting loans, or participating in the (legal persons of) goals supported.

The chart below shows the annual donations conceded, new participations, or capital injections to supported Christian and humanitarian causes. In this period no loans have been granted to goals that are supported.

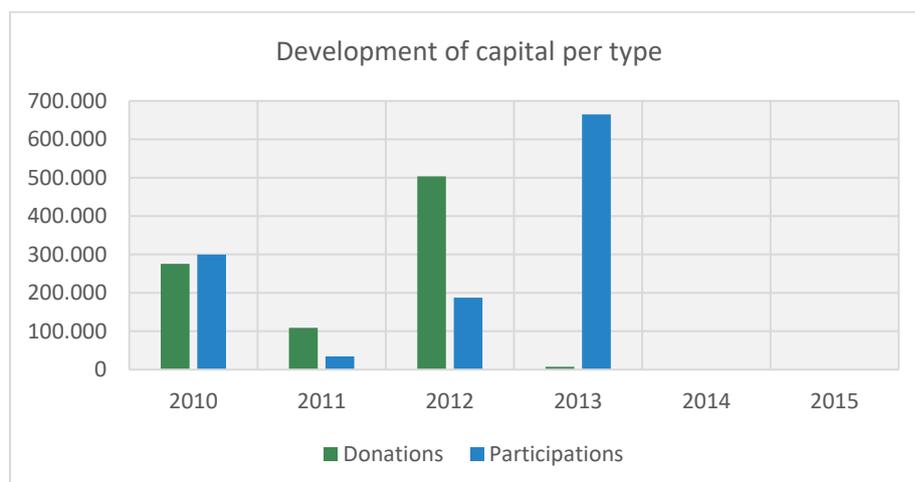


Figure 2 Donations, new participations, or capital injections done by HMC to supported causes.

3.3 Supported causes

3.3.1 Introduction

The goals, i.e. projects supported by HMC generally have a long lead-time, and so a pluri-annual involvement and aid by HMC. The table below summarizes these global activities.

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Yaoundé, Cameroon										
Alwaye, India										
Ozorne, Ukraine										
Paso Flores, Argentina										
Solar, Brazil										
Tauranga, New Zealand										
Bucharest, Romania										
Paardkrachtig, Nederland										

Figure 3 Projects and initiatives supported by HMC and its predecessors (DCC Foundation and HM Foundation)

During the reporting period 2012 up to and including 2015, HMC has made contributions and participated in the above-mentioned projects and initiatives. Below follows a description of these projects and HMC's involvement in them.

3.3.2 Yaoundé in Cameroon

The conference centre in Yaoundé plays a central role for Christians in Cameroon and the surrounding countries.

For this project, started in 2006, concrete construction plans were presented in October 2011. These plans consisted of the construction of a conference hall with appropriate facilities for multiple-day meetings of about 450 people.

The conference hall would also be used, besides for periodical conferences (throughout the year), weekly as a venue for the meetings of the approximately 220 members of the Christian community in Yaoundé.

In 2012 construction of the hall was started. Unemployed young people from the local Christian communities in Cameroon were deployed here to give them the opportunity of trade-oriented training

in the various skills that are necessary for realising building projects. At the end of 2013 the construction project was completed and the hall inaugurated.

Over the past 40 years the community in Cameroon has gradually grown. In the '70s, Brunstad Christian Church (BCC) started the Christian missionary work with a few contacts. This has expanded into three congregations, in Yaoundé, Bafoussam, and in Douala. At the annual conferences between 400 and 500 Christians come together – children, families, youth and seniors. For years they rented venues, which tended to be too small. Cameroon's congregation developed a serious need for its own conference location.



Unemployed youngsters from the local Christian congregations in Cameroon received professional training, and were engaged for the construction of the conference centre Ayundé.

HMC provided a capital of € 188,000.00 to this project. It was used for the inventory of the visitors' accommodation.

In addition, a water filter was purchased to be able to replenish the water reserves in case the local water facilities would fall out of order for an extended period (which is a common occurrence in Yaoundé).



3.3.3 ALWAYS, Kerala in India

The conference centre in Always in India is *the* meeting place for participants in Christian conferences from India, Sri Lanka and the United Arab Emirates. The conference centre has a capacity for about 300 people.

In October 2010 the construction project was started with the renovation of 'Mission House', the original caretaker's home that dates back 100 years.

After this renovation, plans for new construction of a conference centre were developed at the start of 2011, which would encompass a conference hall and a three-storey accommodation with a large kitchen, a dining room, and proper sleeping facilities for the purpose of multiple-day conferences.

About 40 years ago, Brunstad Christian Church developed the first contacts in Always (federal state of Kerala). Over the years the need manifested itself for a communal meeting place for the regional congregations in India. In 2012, a newly constructed conference centre was inaugurated, with a capacity of about 300 people.

Construction of the conference hall started in July 2011, and was entirely realised by volunteers, with the exception of the site preparation.



Along with other foundations, HMC has contributed financially to the realisation of the conference centre in Always with a donation of € 93,000.00 in 2012.



3.3.4 OZORNE, Ukraine

In Ozorne is an important Christian missionary center for Southern Ukraine that can accommodate 400 people.

The conference center is located in the south of Ukraine, in the province of Odessa, just a few kilometers from the border with Moldavia and Romania. The conference hall was built on a slope, offering a beautiful view of one of the largest lakes that Ukraine harbours.

In the year 2000 the congregation in Ozorne started by organising rallies in a garage which was too hot in summer and too cold in winter. In 2012, a new hall was festively inaugurated. Close to 500 people from eight congregations in Southern Ukraine and Moldavia now visit the conferences at the new centre in Ozorne.



In 2008, the first steps towards a meeting hall were made by renovating the buildings.

From 2010, the project acquired more pace, and a relaunch was realized, aiming for the construction of a new conference center. Construction of the center was completed within a year and a half, and was completed with the inauguration of the hall at the end of April 2012.

The center is completely equipped for use by numerous groups. On the lot, a hotel has been realized as well, incorporating 26 apartments and other sleeping facilities for 170 people. Each with its own kitchen and bathroom, for use during multiple-day conferences. For children and young people there is plenty of opportunity for sport and games (football, swimming).



Volunteers from Norway and Ozorne were engaged in building the conference centre.



HMC made a donation of a total of € 309,000.00 in the years 2010 and 2011, and was - besides organisations in other countries – one of the foundations supporting the project.

3.3.5 PASO FLORES, Patagonia in Argentina

Paso Flores is a Christian conference venue in Rio Negro, in Argentinian Patagonia. This conference location has been in use since 1950 and has developed, through the years, into a central location for organising Christian conferences in South America.

The facilities at this location were out dated and too small for the flow of conference guests. That is the reason why it was decided to build a conference hall in 2010. The building project started in August 2010 and was completed with the inauguration of the conference center in March 2012.

An international group of about 20 young people has worked, jointly with local volunteers, for a year and a half to complete the project.



The new 950 m² modern conference center can accommodate 300 people with its facilities, and is centrally located for people in Argentina and Chile that come here several times a year for conferences.

The facilities allow for organizing conferences for a larger part of South America, but also guarantees a space for local/regional meetings.

Along with other parties, HMC made a donation of € 75,000.00 in 2010, and in 2012 a donation of € 94,000.00 for the benefit of realizing the new conference center in Paso Flores.

The building project started in August 2010 and was completed in March 2012, when the conference centre was opened. HMC was one of the parties giving financial support, but was not the initiator of the project.

3.3.6 Tauranga, New Zealand

The small Christian congregation in New Zealand swiftly expanded into a larger group of people. In 2005 a project was initiated for the construction of a meeting hall in Tauranga, which was supposed to exercise a regional function.



HMC invested in the construction of this meeting hall in Tauranga in the period between 2010 and 2012: in 2010 HMC provided capital to the amount of € 300,000.00 to New Zealand, and in 2011 the sum of € 34,000.00. In the year 2012 HMC made a donation of € 60,000.00 to New Zealand.

3.3.7 Bucharest, Romania

The Christian missionary work of Brunstad Christian Church in Romania has a historic background that started in 1965. Several believers were visited and there were regular meetings. In this initial period of the missionary work, bibles and Christian writings were distributed among the believers. From these contacts a few home-circles, and subsequent congregations, slowly took shape.

After the Iron Curtain dropped in 1989, official meetings became possible. At the start of the '90s accommodation close to Brasov was developed in such a way that annual conferences could be organised there. The buildings were very out dated and at times alternative locations had to be used to organise conferences. The need for a proper space was felt deeply.

In 2010 a lot was purchased in Bucharest with a surface area of 20,000 m², centrally located and easily accessible by public transportation.



In September 2011 the project for the construction of a conference center was presented, followed in August 2013 by the start of the construction period.

The construction was completed after a building period of approximately twelve months.

In September 2014 the inauguration of the new national conference venue took place in front of about 500 people. This is where conferences for the congregations in Romania are held. In addition, the hall is used weekly by the local congregation in Bucharest.

A part of the entire building project has been completed now. In 2016 construction of sleeping accommodation will be launched.

For the purpose of this project in Romania, HMC made an investment of € 665,000.00 in 2013. In 2014 another investment was disbursed to the amount of € 835,000.00 and in the same year HMC financed a loan of € 525,000.00.



3.3.8 SOLAR DAS PRIMAVERAS, Brazil

The conference center “Solar das Primaveras” serves as a regional center for missionary for Christians from Brazil, Argentina, Chile and Peru. The center can accommodate 150 people and features, besides a conference hall, also facilities for lodging and various sports and play facilities for children and youth.

Already in 1999 actions were taken in Brazil for a future conference centre. A central location was found in Cabreüva, at 80 kilometres’ distance from the capital Sao Paulo. This central location is easy to reach and so offers an opportunity to many people from the region to come together and to convene for Christian meetings. Construction of the conference centre was partially carried out by volunteers and professionals from Europe. A number of facilities for relaxation and recreation were also built to make the center attractive for hire to third parties, which is needed for a sound exploitation of the center.

HMC made donations for the realization of this conference center, €76.000,- in 2010 and €94.000 in 2012.

3.3.9 'Stichting Paardkrachtig', the Netherlands

'Stichting Paardkrachtig' is a non-profit foundation, based in Zwolle. 'Paardkrachtig' helps children and youth to develop a positive attitude in life and gain psychological resilience by training and therapy with the aid of horses. 'Paardkrachtig' has formulated the ambition to offer as many children and youngsters as possible a positive boost in their lives.

HMC has made a donation of € 6,000.00 in 2012, and one of € 7,500.00 in 2013 to the foundation 'stichting Paardkrachtig'.



4 Financial Statements

BALANCE PER 31 DECEMBER (EURO)	2015	2014	2013	2012
ASSETS				
Participations	358,112.00	1,858,112.00	1,023,112.00	802,945.00
Receivables and other current assets	5,393.00	5,250,581.00	4,800,106.00	4,422,951.00
Loans receivable	23,510,330.00	17,798,886.00	20,889,686.00	17,811,501.00
Cash and banks	578,726.00	1,036,464.00	514,997.00	223,706.00
	24,452,562.00	25,944,043.00	27,227,901.00	23,261,103.00
LIABILITIES				
Reserves	15,686,305.00	13,844,951.00	11,698,921.00	8,444,068.00
Liabilities payable	8,282,012.00	11,621,634.00	15,024,420.00	14,155,117.00
Other liabilities	484,244.00	477,458.00	504,560.00	661,918.00
	24,452,562.00	25,944,043.00	27,227,901.00	23,261,103.00

STATEMENT OF FINANCIAL PERFORMANCE (EURO)	2015	2014	2013	2012
INCOME				
Donations received	-	1,580,000.00	960,404.00	-
Interest income	1,741,905.00	1,032,406.00	601,501.00	892,636.00
Rate result	397,169.00	7,370.00	144,346.00	158,896.00
Recurring income			2,122,119.00	
SUM OF INCOME	2,139,074.00	2,619,776.00	3,828,370.00	1,051,532.00
COST AND EXPENSES				
Donations granted	-	-	7,500.00	558,550.00
Management, advice and administration	79,811.00	131,256.00	57,870.00	51,824.00
Interest expenses	217,909.00	342,490.00	508,146.00	733,978.00
SUM OF COST AND EXPENSES	297,720.00	473,746.00	573,516.00	1,344,353.00
NET INCOME AND EXPENSES	1,841,354.00	2,146,030.00	3,254,854.00	-292,821.00